CHAPTER 702

No. 662, S.]

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CHAPTER 702

AN ACT to amend 38.25 (2) of the statutes, as created by chapter 549, laws of 1957, relating to clarifying provisions for additional benefits for retired teachers under the Milwaukee teachers retirement fund.

The people of the state of Wisconsin, represented in senate and assembly. do enact as follows:

38.25 (2) of the statutes, as created by chapter 549, laws of 1957, is amended to read:

38.25 (2) * * * Every person who is an annuitant under a public school teachers annuity and retirement fund created in a city of the first class, who is 65 years of age or more, or who attains such age, who taught 20 years or more in the public schools in this state, and who retired before January 1, 1952, shall be paid an additional \$1 per month, beginning on July 31, 1957, for each year of teaching service for which credit was given under s. 38.24 but not in excess of 40 years. The sum of the annuity of such annuitant under s. 38.24 and the increase provided under this subsection shall not exceed \$1,800 per year. The additional benefit paid under this subsection shall cease at the death of the annuitant. Benefits may not be received under this subsection and sub. (1) at the same time.

Approved November 15, 1957.